

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934 (Amendment No. )

Filed by the Registrant /X/  
Filed by a Party other than the Registrant / /

Check the appropriate box:  
/ / Preliminary Proxy Statement  
/ / Confidential, for Use of the Commission Only (as permitted by Rule  
14a-6(e)(2))  
/X/ Definitive Proxy Statement  
/ / Definitive Additional Materials  
/ / Soliciting Material Pursuant to Section 240.14a-11(c) or Section 240.14a-12

ROLLINS, INC.

-----  
(Name of Registrant as Specified In Its Charter)

-----  
(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

/X/ \$125 per Exchange Act Rules 0-11(c)(1)(ii), 14a-6(i)(1), 14a-6(i)(2) or  
Item 22(a)(2) of Schedule 14A.  
/ / \$500 per each party to the controversy pursuant to Exchange Act Rule  
14a-6(i)(3).  
/ / Fee computed on table below per Exchange Act Rules 14a-6(i)(4)  
and 0-11.

- 1) Title of each class of securities to which transaction applies:  
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- 2) Aggregate number of securities to which transaction applies:  
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- 3) Per unit price or other underlying value of transaction computed  
pursuant to Exchange Act Rule 0-11 (Set forth the amount on which the  
filing fee is calculated and state how it was determined):  
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- 4) Proposed maximum aggregate value of transaction:  
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- 5) Total fee paid:  
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/ / Fee paid previously with preliminary materials.  
/ / Check box if any part of the fee is offset as provided by Exchange Act Rule  
0-11(a)(2) and identify the filing for which the offsetting fee was paid  
previously. Identify the previous filing by registration statement number,  
or the Form or Schedule and the date of its filing.

- 1) Amount Previously Paid:  
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- 2) Form, Schedule or Registration Statement No.:  
-----
- 3) Filing Party:  
-----
- 4) Date Filed:  
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[LOGO]

ROLLINS, INC.  
NOTICE OF ANNUAL MEETING OF STOCKHOLDERS  
2170 PIEDMONT ROAD, N.E., ATLANTA, GEORGIA 30324

TO THE HOLDERS OF THE COMMON STOCK:

PLEASE TAKE NOTICE that the 1996 Annual Meeting of Stockholders of Rollins,  
Inc., a Delaware corporation (the "Company"), will be held at the Company's  
offices located at 2170 Piedmont Road, N.E., Atlanta, Georgia on Tuesday, April  
23, 1996, at 9:30 A.M., or any adjournment thereof, for the following purposes:

- (a) To elect three Class I directors to the Board of Directors;
- (b) To transact such other business as may properly come before the meeting  
or any adjournment thereof.

The Proxy Statement dated March 22, 1996, is attached.

The Board of Directors has fixed the close of business on February 29, 1996,  
as the record date for the determination of stockholders entitled to notice of,  
and to vote at, the meeting.

Stockholders who do not expect to be present at the meeting are urged to  
complete, date, sign, and return the enclosed proxy. No postage is required if  
the enclosed envelope is used and mailed in the United States.

Gene L. Smith, SECRETARY

Atlanta, Georgia  
March 22, 1996

PROXY STATEMENT

The following information concerning the enclosed proxy and the matters to be acted upon at the Annual Meeting of Stockholders to be held on April 23, 1996, is submitted by the Company to the stockholders for their information.

SOLICITATION OF AND POWER TO REVOKE PROXY

A form of proxy is enclosed. Each proxy submitted will be voted as directed, but if not otherwise specified, proxies solicited by the Board of Directors of the Company will be voted in favor of the candidates for election to the Board of Directors.

This Proxy Statement and a form of proxy were first mailed to stockholders on or about March 22, 1996. A stockholder executing and delivering a proxy has power to revoke the same and the authority thereby given at any time prior to the exercise of such authority, if he so elects, by contacting either proxyholder.

CAPITAL STOCK

The outstanding capital stock of the Company on February 29, 1996 consisted of 35,926,726 shares of Common Stock, par value \$1.00 per share (excluding 5,505,088 treasury shares). Holders of Common Stock are entitled to one vote (non-cumulative) for each share of such stock registered in their respective names at the close of business on February 29, 1996, the record date for determining stockholders entitled to notice of and to vote at the meeting or any adjournment thereof.

The name and address of the executives named in the Summary Compensation Table and the name and address of each stockholder who owned beneficially five percent (5%) or more of the shares of Common Stock of the Company on February 29, 1996, together with the number of shares so owned and the percentage of outstanding shares that ownership represents, and information as to Common Stock ownership of the executive officers and directors of the Company as a group (according to information received by the Company) is set out below:

<TABLE>  
<CAPTION>

NAME AND ADDRESS OF BENEFICIAL OWNER	AMOUNT BENEFICIALLY OWNED (1)	PERCENT OF OUTSTANDING SHARES
<S>	<C>	<C>
R. Randall Rollins..... 2170 Piedmont Road, N.E. Atlanta, Georgia	14,150,700 (2)	39.4
Gary W. Rollins..... 2170 Piedmont Road, N.E. Atlanta, Georgia	14,348,819 (3)	40.0
Reich & Tang Asset Management L.P..... 600 Fifth Avenue New York, New York	2,070,700 (4)	5.8
Mario Gabelli..... 655 Third Avenue New York, New York	1,805,675 (5)	5.0
Gene L. Smith..... 2170 Piedmont Road, N.E. Atlanta, Georgia	9,300 (6)	--
All Directors and Executive Officers as a group (8 persons).....	15,450,998 (7)	43.0

(1) Except as otherwise noted, the nature of the beneficial ownership for all shares is sole voting and investment power.

(2) Includes 343,004 shares of the Company held as Trustee, Guardian, or Custodian for his children or as custodian for the children of his brother, Gary W. Rollins. Also includes 1,407,200 shares of the Company held in five trusts of which he is a Co-Trustee and as to which he shares voting and investment power. Does not include 55,003\* shares of the Company held by his wife. Also includes 10,419,000 shares owned by LOR, Inc. Mr. Rollins is an officer, director and stockholder of LOR, Inc. Also includes 1,080,000 shares owned by The May Partnership. Mr. Rollins is an officer, director and stockholder of Rollins Holding Company, Inc., the corporation which is the sole general partner of The May Partnership. Also includes 748,288 shares owned by Mr. O. Wayne Rollins' Estate. Mr. Rollins is the Co-Executor and

Co-Trustee of this estate.

- (3) Includes 235,226 shares of the Company held as Custodian for the grandchildren of his brother, R. Randall Rollins, and 1,373,600 shares of the Company in five trusts of which he is Co-Trustee and as to which he shares voting and investment power. Does not include 59,754\* shares of the Company held by his wife. Also includes 10,419,000 shares owned by LOR, Inc. Mr. Rollins is an officer, director and stockholder of LOR, Inc. Also includes 1,080,000 shares owned by The May Partnership. Mr. Rollins is an officer, director and stockholder of Rollins Holding Company, Inc., the corporation which is the sole general partner of The May Partnership. Also includes 748,288 shares owned by Mr. O. Wayne Rollins' Estate. Mr. Rollins is the Co-Executor and Co-Trustee of this estate.
- (4) Based upon the information received by the Company, an aggregate of 2,070,700 shares of Company Common Stock are beneficially owned by Reich & Tang Asset Management L.P. on behalf of certain accounts for which Reich & Tang Asset Management L.P. provides investment advice on a fully discretionary basis. This entity has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, shares of the Common Stock. None of the above mentioned entities has a greater than 5% interest in the Common Stock.
- (5) Based upon information received by the Company, an aggregate of 1,805,675 shares of Company Common Stock are beneficially owned by Mario Gabelli and entities controlled directly or indirectly by Mario Gabelli as follows: GAMCO Investors, Inc., 1,171,675 shares; Gabelli Funds, Inc., 630,000 shares; and Mr. Mario Gabelli, 4,000 shares. Several of these entities share voting and disposition powers with respect to the shares of Company Common Stock held by them.
- (6) Mr. Smith owns less than 1% of outstanding shares. This includes 4,072 incentive stock options that are currently exercisable.
- (7) Shares held in trusts as to which more than one officer and/or director are Co-Trustees have been included only once. These shares include shares held by LOR, Inc. and The May Partnership.

\*Messrs. R. Randall Rollins and Gary W. Rollins disclaim any beneficial interest in these holdings.

ELECTION OF DIRECTORS

Three individuals are to be elected at the Annual Meeting to serve as Class I directors for a term of three years, and until the election and qualification of their successors. Four other individuals serve as directors but are not standing for re-election because their terms as directors extend past this Annual Meeting pursuant to provisions of the Company's Bylaws which provide for the election of directors for staggered terms, with each director serving a three year term. Unless authority is withheld, the proxy holders will vote for the election of the first three persons named below to three year terms as directors. Although Management does not contemplate the possibility, in the event any nominee is not a candidate or is unable to serve as director at the time of the election, unless authority is withheld, the proxies will be voted for any nominee who shall be designated by the present Board of Directors to fill such vacancy.

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The name and age of each of the three nominees, their principal occupations, together with the number of shares of Common Stock beneficially owned, directly or indirectly, by each nominee and the percentage of outstanding shares that ownership represents, all as of the close of business February 29, 1996, (according to information received by the Company) are set out below. Similar information is also provided for those directors whose terms expire in future years.

<TABLE>  
<CAPTION>

NAME OF NOMINEE	PRINCIPAL OCCUPATION (1)	SERVICE AS DIRECTOR	AGE	SHARES OF COMMON STOCK (2)	PERCENT OF OUTSTANDING SHARES
---	---	---	---	---	---
<S>	<C>	<C>	<C>	<C>	<C>
CLASS I (NEW TERM EXPIRES 1999)					
R. Randall Rollins (3)	Chairman of the Board and Chief Executive Officer of the Company (since October 1991); Senior Vice Chairman of the Board of the Company (October 1983-October 1991); Chairman of the Board, Chief Executive Officer of RPC, Inc. (oil and gas field services and boat manufacturing) (since 1984)	1968 to date	64	14,150,700(4)	39.4

Henry B. Tippie	Chairman of the Board and Chief Executive Officer of Tippie Communications, Inc. et.al. (radio stations); Chairman of the Executive Committee and Vice Chairman of the Board of Rollins Truck Leasing Corp. (vehicle leasing and transportation); Chairman of Executive Committee, Rollins Environmental Services, Inc. (hazardous waste treatment and disposal); and Chairman of Executive Committee of Matlack Systems, Inc. (bulk trucking and terminaling)	1960 to 1970; 1974 to date	69	1,244,750(5)	3.5
James B. Williams	Chairman of the Board and Chief Executive Officer of SunTrust Banks, Inc. (bank holding company) (since April 1991); President, CEO and Director of SunTrust Banks, Inc. (bank holding company) (April 1990-April 1991); Vice Chairman and Director of SunTrust Banks, Inc. (bank holding company) (July 1984-April 1990); President and Director of Trust Company Bank (bank holding company) (June 1981-January 1989); President and Director of Sun Banks, Inc. (bank holding company) (from January 1986-January 1989)	1978 to date	62	20,000	*

</TABLE>

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<TABLE>  
<CAPTION>

NAME OF NOMINEE	PRINCIPAL OCCUPATION (1)	SERVICE AS DIRECTOR	AGE	SHARES OF COMMON STOCK (2)	PERCENT OF OUTSTANDING SHARES
-----					
<S>	<C>	<C>	<C>	<C>	<C>
CLASS II (TERM EXPIRES 1997)					
John W. Rollins (3)	Chairman of the Board and Chief Executive Officer of Rollins Truck Leasing Corp. (vehicle leasing and transportation); Chairman of the Board and Chief Executive Officer of Rollins Environmental Services, Inc. (hazardous waste treatment and disposal)	1948 to date	79	15,510(6)	*
Gary W. Rollins (3)	President and Chief Operating Officer of the Company (since 1984)	1981 to date	51	14,348,819(7)	40.0
CLASS III (TERM EXPIRES 1998)					
Wilton Looney	Honorary Chairman of the Board of Genuine Parts Company (automotive parts distributor)	1975 to date	76	1,500	*
Bill J. Dismuke	Retired President of Edwards Baking Company (manufacturing of baked pies and pie pieces); President and Chief Executive Officer of Jackson and Coker, Inc. (Physician recruiting) (1987-1990)	1984 to date	59	900	*

</TABLE>

\* Less than .1% of outstanding shares.

(1) Each of the directors has held the positions of responsibility set out in this column (but not necessarily his present title) for more than five years. In addition to the directorships listed in this column, the following individuals also serve on the boards of directors of the following companies: John W. Rollins: FPA Corporation and Matlack Systems, Inc.; James B. Williams: The Coca-Cola Company, Genuine Parts Company, Sonat Inc., and Georgia-Pacific Corp.; Gary W. Rollins: Rollins Truck Leasing Corporation; R. Randall Rollins: SunTrust Banks, Inc. and SunTrust Banks of Georgia. All persons named in the above table, other than Bill J. Dismuke, are also directors of RPC, Inc.

(2) Except as otherwise noted, the nature of the beneficial ownership for all shares is sole voting and investment power.

(3) R. Randall Rollins and Gary W. Rollins are brothers. John W. Rollins is their uncle.

(4) (See information contained in footnote (2) to the table appearing in Capital Stock section.)

(5) Includes 919,750\*\* shares of Common Stock of the Company in five trusts of which he is Co-Trustee and as to which he shares voting and investment power, 5,000\*\* shares in a trust of which he is the sole Trustee, and 10,000 shares in a partnership which he has voting right for 10,000 shares but beneficial partnership interest of 100 shares. Does not include shares of Common Stock of the Company owned by The May Partnership, an interest in which is indirectly held by a trust of which Mr. Tippie is a Co-Trustee but not a beneficiary, 300\*\* shares held by his wife, or 900\*\* shares held by his wife as Trustee for his children.

(6) Does not include 1,150\*\* shares held by his wife as custodian for his children.

(7) (See information contained in footnote (3) to the table appearing in Capital Stock section.)

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\*\* Messrs. John W. Rollins and Henry B. Tippie disclaim any beneficial interest in these holdings.

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#### BOARD OF DIRECTORS COMPENSATION, COMMITTEES AND MEETINGS

During 1995, non-employee Directors received \$750 for each meeting of the Board of Directors or committee they attended, plus \$10,000 per year, from the Company.

The Audit Committee of the Board of Directors of the Company consists of Henry B. Tippie, Chairman; Wilton Looney; and James B. Williams. The Audit Committee had two meetings during the year ending December 31, 1995. Its functions are to select a firm of certified public accountants whose duty it is to audit the books and accounts of the Company and its subsidiaries for the fiscal year for which they are appointed and to monitor the effectiveness of the audit efforts and the Company's financial and accounting organization and financial reporting. The Compensation Committee of the Board of Directors of the Company consists of Henry B. Tippie, Chairman; Wilton Looney; and James B. Williams. The Compensation Committee had one meeting during the year ending December 31, 1995. The function of the Compensation Committee is to review the Company's executive compensation structure and recommend to the Board any changes to insure continued effectiveness. It also administers the Rollins Employee Stock Incentive Plan. The Board of Directors met, or took action by way of unanimous consent, five times during the year ended December 31, 1995. No director attended fewer than 75% of the board meetings and meetings of committees on which he served during 1995. The Company does not have a nominating committee of the Board of Directors.

#### REPORT OF THE COMPENSATION COMMITTEE AND THE PERFORMANCE GRAPH

NOTWITHSTANDING ANYTHING TO THE CONTRARY SET FORTH IN ANY OF THE COMPANY'S PREVIOUS FILINGS UNDER THE SECURITIES ACT OF 1933, AS AMENDED, OR THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED, THAT MIGHT INCORPORATE FUTURE FILINGS, INCLUDING THIS PROXY STATEMENT, IN WHOLE OR IN PART, THE FOLLOWING REPORT AND THE PERFORMANCE GRAPH SHALL NOT BE INCORPORATED BY REFERENCE INTO ANY SUCH FILINGS.

#### REPORT OF THE COMPENSATION COMMITTEE ON EXECUTIVE COMPENSATION

##### OVERVIEW

The Compensation Committee is comprised of outside directors who are not eligible to participate in the plans and over whose names this report is presented. The Committee reviews and approves the compensation of the Company's executive officers annually. The actions of executive officers have a profound impact on the short-term and long-term profitability of the Company. Therefore, the design of the executive officer compensation package is very important.

The Company has an executive compensation package that is driven by an increase in shareholder value, the overall performance of the Company, and the individual performance of the executive. The measures of the Company's performance include sales revenue and net income. The three main components of the executive compensation package are base salary, cash incentive plans, and stock-based incentive plans.

##### BASE SALARY

The first component is base salary. The Company believes that it is important for the Named Executives to receive acceptable salaries so the Company can keep the senior executive talent it needs to meet the challenges in today's environment. The factors subjectively used in determining base salary include the recent profit performance of the Company, the magnitude of responsibilities, the scope of the position, individual performance and the pay received by peers in similar positions in the same geographical area. These factors are not used in any specific formula or weighting. The salaries of the Named Executives are reviewed annually.

## CASH BASED INCENTIVE PLANS

The second component of the executive compensation package consists of a cash based incentive plan. The Company currently offers one cash based incentive plan, which is the performance bonus plan or short-term plan.

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The performance bonus plan has more emphasis on short-term performance by evaluating performance over a 12 month operating cycle. This plan has a payout subjectively based on net income, budget objectives, and other individual specific performance objectives. These specific performance objectives relate to each executive improving the contribution of his functional areas of responsibility to further enhance the earnings of the Company. The annual incentive compensation package for executive officers is developed by the Chief Executive Officer of the Company prior to the end of each fiscal year. It is based upon a performance formula for the ensuing fiscal year. That performance formula and incentive package is then reviewed by the Compensation Committee and is either accepted, amended or modified. Of the three Named Executives, only the Chief Financial Officer, Gene L. Smith, participates in this plan. The Chief Executive Officer, R. Randall Rollins, and the President and Chief Operating Officer, Gary W. Rollins, do not participate in the performance bonus plan. The Committee determined that due to the short term nature of the performance bonus plan, it is not appropriate for the two aforementioned Named Executives to participate at this time because many of their individual contributions cannot be effectively measured over a 12 month operating cycle.

Gene L. Smith, the Chief Financial Officer, earned no bonus in 1995 because the Company did not attain its profit objectives.

## STOCK BASED INCENTIVE PLAN

At the Company's 1994 Annual Meeting the stockholders approved the 1994 Employee Stock Incentive Plan. There were no Incentive Stock Options, Stock Appreciation Rights, Long-Term Incentive Plan Awards or other awards under the 1994 Employee Stock Incentive Plan granted to the Named Executives during 1995. The Chief Executive Officer, R. Randall Rollins, and the Chief Operating Officer, Gary W. Rollins, maintain a significant ownership interest in the Company and were therefore not considered for grants in 1995 under the 1994 Employee Stock Incentive Plan. The Compensation Committee subjectively determined that no additional awards would be granted in 1995 to Gene L. Smith, the Chief Financial Officer, based upon the number of options awarded in 1994 and the value of unexercised options held by Mr. Smith under the Company's former plan.

The Committee thinks it unlikely that any participants in the Company's stock plans will, in the foreseeable future, receive in excess of \$1 million in aggregate compensation (the maximum amount for which an employer may claim a compensation deduction pursuant to Section 162(m) of the Internal Revenue Code of 1986, as amended, unless certain performance related compensation exemptions are met) during any fiscal year, and has therefore determined that since the exemption requirement does not apply, the Company will not change its various compensation plans, or otherwise meet the requirements of such exemption, at this time.

## CEO PAY

The 1995 cash compensation of R. Randall Rollins, Chairman and Chief Executive Officer, was \$459,036. This represents the total compensation for Mr. Rollins, no portion of which was in performance driven bonuses or stock based incentive plans as mentioned above. The Committee feels that due to the significant level of ownership in the Company, the Chief Executive Officer will not participate in an incentive plan at this time. The Committee considers several factors when determining the CEO's salary. These factors include long-term growth in net income, stockholder value improvements as well as his individual performance. The decision of the Committee is subjective and these factors are not used in any specific formula or weighting. The CEO does not participate in the deliberations of the Compensation Committee when his salary or incentive is determined.

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## CONCLUSION

The Committee believes that this mix of conservative market-based salaries, cash incentives for both long-term and short-term performance, and stock based incentives for long-term performance in the Company represent a balance that will motivate the executive team to produce the type of results that the Company has historically achieved. The Committee further believes this program strikes an appropriate balance between the interests of the Company in operating its businesses and appropriate rewards based on shareholder value.

Henry B. Tippie, Chairman  
Wilton Looney  
James B. Williams

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PERFORMANCE GRAPH

As part of the executive compensation information presented in this Proxy Statement, the Securities and Exchange Commission requires a five year comparison of the cumulative total stockholder return based on the performance of the stock of the Company as compared with both a broad equity market index and an industry or peer group index. The indices included in the following graph are the S&P 500 Index and the S&P 500 Commercial Services Index.

COMPARISON OF FIVE YEAR CUMULATIVE TOTAL RETURN\*

EDGAR REPRESENTATION OF DATA POINTS USED IN PRINTED GRAPHIC

<S>	ROLLINS, INC <C>	S&P 500 <C>	S&P COMMERCIAL SVCS <C>
1990	100.00	100.00	
100.00			
1991	137.99	130.47	
108.70			
1992	180.67	140.41	
107.64			
1993	204.51	154.56	
104.30			
1994	176.95	156.60	
95.98			
1995	173.32	214.86	
129.64			

ASSUMES INITIAL INVESTMENT OF \$100  
 \*TOTAL RETURN ASSUMES REINVESTMENT OF DIVIDENDS  
 NOTE: TOTAL RETURNS BASED ON MARKET CAPITALIZATION  
 </TABLE>

COMPENSATION COMMITTEE INTERLOCKS AND INSIDER PARTICIPATION

The following directors serve on the Company's Compensation Committee: Henry B. Tippie, Wilton Looney, and James B. Williams. None of these individuals are employees of the Company. No executive officer of the Company serves on a Compensation Committee of another company. R. Randall Rollins, an executive of the Company, serves on the Board of Directors of both SunTrust Banks, Inc. and SunTrust Banks of Georgia, a subsidiary of SunTrust Banks, Inc. Mr. Williams is the Chairman and Chief Executive Officer of SunTrust Banks, Inc. Mr. Rollins is not on the Compensation Committee of either SunTrust Banks of Georgia or SunTrust Banks, Inc. Rollins, Inc. maintains a significant banking relationship with SunTrust Banks of Georgia. All banking services provided by SunTrust Banks of Georgia are priced at market-competitive rates.

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EXECUTIVE COMPENSATION

Shown below is information concerning the annual and long-term compensation for services in all capacities to the Company for the calendar years ended December 31, 1995, 1994 and 1993, of those persons who were, at December 31, 1995 (i) the chief executive officer and (ii) the other most highly compensated executive officers of the Company whose total annual compensation exceeded \$100,000 (the Named Executives):

SUMMARY COMPENSATION TABLE

NAME AND PRINCIPAL POSITION	YEAR	ANNUAL COMPENSATION		LONG-TERM COMPENSATION AWARDS		
		SALARY	BONUS	RESTRICTED STOCK AWARDS (\$) (1)	SECURITIES UNDERLYING OPTIONS (#)	ALL OTHER COMPENSATION (2)
R. Randall Rollins Chairman of the Board & Chief Executive Officer	1995	\$ 459,036	\$ --	\$ --	--	\$ 1,800
	1994	437,632	--	--	--	1,800
	1993	437,632	--	--	--	2,830
Gary W. Rollins President & Chief Operating Officer	1995	798,228	--	--	--	1,800
	1994	757,632	--	--	--	1,800
	1993	757,632	--	--	--	2,830
Gene L. Smith Chief Financial Officer	1995	162,779	--	--	--	1,800
	1994	157,332	25,030	51,075	4,000	1,800
	1993	137,400	34,350	--	800	2,015

</TABLE>

(1) The values set forth above in the column for restricted stock awards are as of January 24, 1994, the date of grant of Time Lapse Restricted Stock. On December 31, 1995, these were the only shares of restricted stock held by the Named Executive. The number of shares and their value on December 31, 1995 were as follows: Mr. Smith, 1,800 shares valued at \$39,825. The December 31, 1995 values are based on the December 31, 1995 closing market stock price of \$22 1/8 and do not take into account any diminution of value attributable to time lapse restrictions on these shares. Time Lapse Restricted Stock vests ten years from the date of grant. During these ten years, grantees receive all dividends declared and retain voting rights for the granted shares. No Time Lapse Restricted Stock will vest upon termination of employment.

(2) Effective October 1, 1983, the Company adopted the Rollins 401(k) Plan ("401(k) Plan"), a qualified retirement plan designed to meet the requirements of Section 401(k) of the Internal Revenue Code. The 401(k) Plan provides for a matching contribution of forty cents (\$.40) for each one dollar (\$1.00) of a participant's contribution to the 401(k) Plan, not to exceed 3 percent of his or her annual compensation (which includes commissions, overtime and bonuses). A participant's voluntary pre-tax salary deferrals made under the 401(k) Plan are in lieu of payment of compensation to the participant. The amounts shown in this column represent the Company match for the Named Executives.

OPTION/SAR GRANTS IN FISCAL YEAR 1995

There were no Incentive Stock Options or Stock Appreciation Right grants to the Named Executives during 1995.

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AGGREGATED OPTION/SAR EXERCISES IN FISCAL YEAR 1995  
AND YEAR-END OPTION/SAR VALUES

<TABLE>  
<CAPTION>

OF UNEXERCISED MONEY OPTIONS/SAR'S (\$) (1) EXERCISABLE/ UNEXERCISABLE	NAME	SHARES ACQUIRED ON EXERCISE (#)	VALUE REALIZED (\$)	NUMBER OF SECURITIES UNDERLYING UNEXERCISED OPTIONS/SAR'S AT FY-END (#)	VALUE IN-THE- AT FY-END
				EXERCISABLE/ UNEXERCISABLE	
-----	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
R. Randall Rollins.....		0	\$ 0	0/0	\$
0/0					
Gary W. Rollins.....		0	0	0/0	
0/0					
Gene L. Smith.....		0	0	3,109/7,360	
20,188/29,157					

(1) Based on the closing price of Company common stock on the New York Stock Exchange on December 31, 1995 of \$22 1/8 per share.

LONG-TERM INCENTIVE PLANS -- AWARDS IN FISCAL YEAR 1995

There were no Long-Term Incentive Plan Awards to the Named Executives during 1995.

BENEFIT PLANS

The Rollins, Inc. Retirement Income Plan is a trustee defined benefit pension plan. The amounts shown on the following table are those annual benefits payable for life on retirement at age 65. The amounts computed in the following table assume: (a) that the participant remains in the service of the Company until his normal retirement date at age 65; (b) that the participant's earnings continue at the same rate as paid in the year ended December 31, 1995 during the remainder of his service until age 65; (c) that the normal form of benefit is a single-life annuity; and (d) that the Plan continues without substantial modification.

<TABLE>  
<CAPTION>

PENSION PLAN TABLE



REMUNERATION	YEARS OF SERVICE				
	15	20	25	30	35
<S>	<C>	<C>	<C>	<C>	<C>
\$ 100,000.....	\$ 22,500	\$ 30,000	\$ 37,500	\$ 45,000	\$ 45,000
200,000.....	45,000	60,000	75,000	90,000	90,000
300,000.....	67,500	90,000	112,500	135,000	135,000
400,000.....	90,000	120,000	150,000	180,000	180,000
500,000.....	112,500	150,000	187,500	225,000	225,000
600,000.....	135,000	180,000	225,000	270,000	270,000
700,000.....	157,500	210,000	262,500	315,000	315,000
800,000.....	180,000	240,000	300,000	360,000	360,000
900,000.....	202,500	270,000	337,500	405,000	405,000
1,000,000.....	225,000	300,000	375,000	450,000	450,000

The above table does not reflect the Plan offset for Social Security average earnings, the maximum limit on covered compensation under Section 401(a)(17) of the Internal Revenue Code of 1986 as amended (the "Code"), or the maximum benefit limitations under Section 415 of the Internal Revenue Code. The covered compensation for the Named Executives is identical to the compensation reflected in the Summary Compensation Table under the two columns titled "Salary" and "Bonus".

Retirement income benefits are based on the average of the employee's compensation from the Company for the five consecutive complete calendar years of highest compensation during the last ten consecutive complete calendar years ("final average compensation") immediately preceding the employee's retirement date or, if earlier, the date of his termination of employment. All full-time corporate employees of the Company and its subsidiaries (other than employees subject to collective

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bargaining agreements) are eligible to participate in the Retirement Income Plan after completing one year of service as an employee. The benefit formula is 1 1/2% of final average compensation less 3/4% of final average FICA earnings multiplied by years of service (maximum 30 years). The Plan also provides reduced early retirement benefits under certain conditions. In accordance with the Code, the maximum annual benefit that could be payable to a Retirement Income Plan beneficiary in 1995 was \$120,000. However, this limitation does not affect previously accrued benefits of those individuals who became entitled to benefits in excess of \$120,000 prior to the effective date of applicable provisions of the Tax Equity and Fiscal Responsibility Act of 1982 and the Tax Reform Act of 1986. In accordance with the Code (as amended by the Omnibus Budget Reconciliation Act of 1993), the maximum compensation recognized by the Retirement Income Plan was \$150,000 in 1995. Retirement benefits accrued at the end of any calendar year will not be reduced by any subsequent changes in the maximum compensation limit.

The current credited years of service for the Named Executives, each of whom is a participant in the Plan, are: R. Randall Rollins, 12 years; Gary W. Rollins, 30 years; and Gene L. Smith, 10 years.

Effective October 1, 1983, the Company adopted a qualified retirement plan designed to meet the requirements of Section 401(k) of the Internal Revenue Code ("401(k) Plan"). The only form of benefit payment under the 401(k) Plan is a single lump-sum payment equal to the balance in the participant's account on the date the distribution is processed. Under the 401(k) Plan, the full amount of a participant's accrued benefit is payable upon his termination of employment, attainment of age 59 1/2 with respect to pre-tax deferrals only, retirement, total and permanent disability, or death. Amounts contributed to the accounts of Named Executives for 1995 under this plan are reported in the "All Other Compensation" column of the Summary Compensation Table above.

#### INDEPENDENT PUBLIC ACCOUNTANTS

Arthur Andersen LLP served as the Company's auditors for 1995. As is its policy, upon the recommendation of the Audit Committee, the Board of Directors shall select a firm of certified public accountants for 1996. It is anticipated that a representative of Arthur Andersen LLP will be present at the Annual Meeting to answer questions and make a statement should such representative so desire.

#### SECTION 16 COMPLIANCE

The Company has completed a review of Forms 3, 4 and 5 and amendments thereto furnished to the Company by all Directors, Officers and greater than 10 percent stockholders subject to the provisions of Section 16 of the Securities Exchange Act of 1934. In addition, the Company has a written representation from all Directors, Officers and greater than 10 percent stockholders from whom no Form 5 was received, indicating that no Form 5 filing was required. Based solely on this review, the Company believes that filing requirements of such persons under Section 16 for the fiscal year ended December 31, 1995 have been

satisfied.

#### STOCKHOLDER PROPOSALS

Appropriate proposals of stockholders intended to be presented at the Company's 1997 Annual Meeting of Stockholders must be received by the Company by November 22, 1996 for inclusion in its proxy statement and form of proxy relating to that meeting. If the date of the next annual meeting is advanced by more than 30 calendar days or delayed by more than 30 calendar days from the date of the annual meeting to which this proxy statement relates, the Company shall, in a timely manner, inform its stockholders of the change and the date by which proposals of stockholders must be received.

#### VOTING PROCEDURES AND VOTE REQUIRED

The Chairman of the Board of Directors of the Company will select a representative of the Company's transfer agent as Inspector of the Election, to determine the eligibility of persons present at the Meeting to vote and to determine whether the name signed on each proxy card corresponds to

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the name of a stockholder of the Company. The Inspector shall also determine whether or not a quorum of the shares of the Company (consisting of a majority of the votes entitled to be cast at the Meeting) exists at the Meeting. Abstentions and broker non-votes are counted for purposes of determining the presence or absence of a quorum for the transaction of business. If a quorum exists and a vote is taken at the Meeting, the Inspector shall tabulate (i) the votes cast for or against each proposal and (ii) the abstentions in respect of each proposal.

In accordance with the Delaware General Corporation Law, the election of the nominees named herein as directors will require the affirmative vote of a plurality of the votes cast by the shares of Company Common Stock entitled to vote in the election provided that a quorum is present at the Meeting.

In the case of a plurality vote requirement (as in the election of directors), where no particular percentage vote is required, the outcome is solely a matter of comparing the number of votes cast in favor of a proposal to the number of votes cast against the proposal, and hence only votes for or against the proposal (and not abstentions or broker non-votes) are relevant to the outcome.

#### MISCELLANEOUS

The Company's Annual Report for the calendar year ended December 31, 1995 is being mailed to stockholders with this proxy statement.

UPON THE WRITTEN REQUEST OF ANY RECORD OR BENEFICIAL OWNER OF COMMON STOCK OF THE COMPANY WHOSE PROXY WAS SOLICITED IN CONNECTION WITH THE 1996 ANNUAL MEETING OF STOCKHOLDERS, THE COMPANY WILL FURNISH SUCH OWNER, WITHOUT CHARGE, A COPY OF ITS ANNUAL REPORT ON FORM 10-K FOR THE YEAR ENDED DECEMBER 31, 1995. REQUEST FOR A COPY OF SUCH ANNUAL REPORT ON FORM 10-K SHOULD BE MADE IN WRITING, ADDRESSED TO ROLLINS, INC., P.O. BOX 647, ATLANTA, GEORGIA 30301, ATTENTION: GENE L. SMITH, SECRETARY.

Management knows of no business other than the matters set forth herein which will be presented at the meeting. Inasmuch as matters not known at this time may come before the meeting, the enclosed proxy confers discretionary authority with respect to such matters as may properly come before the meeting; and it is the intention of the persons named in the proxy to vote in accordance with their best judgment on such matters.

BY ORDER OF THE BOARD OF DIRECTORS

Gene L. Smith, SECRETARY

Atlanta, Georgia  
March 22, 1996

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PROXY ROLLINS, INC.

PROXY SOLICITED BY THE BOARD OF DIRECTORS OF ROLLINS, INC. FOR  
ANNUAL MEETING OF STOCKHOLDERS, TUESDAY, APRIL 23, 1996, 9:30 A.M.

The undersigned hereby constitutes and appoints R. RANDALL ROLLINS and GARY W. ROLLINS, and each of them, jointly and severally, proxies, with full power of substitution, to vote all shares of Common Stock which the undersigned is entitled to vote at the Annual Meeting of Stockholders to be held on April 23, 1996, at 9:30 a.m., at 2170 Piedmont Road, N.E., Atlanta, Georgia, or any adjournment thereof.

The undersigned acknowledges receipt of Notice of the aforesaid Annual Meeting and Proxy Statement, each dated March 22, 1996, grants authority to said

proxies, or either of them, or their substitutes, to act in the absence of others, with all the powers which the undersigned would possess if personally present at such meeting, and hereby ratifies and confirms all that said proxies, or their substitutes, may lawfully do in the undersigned's name, place or stead. The undersigned instructs said proxies, or either of them, to vote as follows:

ALL PROXIES SIGNED AND RETURNED WILL BE VOTED OR NOT VOTED IN ACCORDANCE WITH YOUR INSTRUCTIONS, BUT THOSE WITH NO CHOICE WILL BE VOTED FOR ELECTION OF THE BOARD OF DIRECTORS' NOMINEES FOR DIRECTOR. THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY.

(over)

(continued from other side)

<TABLE>

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1. ELECTION OF DIRECTORS

// FOR all Class I nominees listed above (except as marked to the contrary)  
// WITHHOLD AUTHORITY to vote for all Class I nominees listed above.

NOMINEES: R. RANDALL ROLLINS, HENRY B. TIPPIE, JAMES B. WILLIAMS

(INSTRUCTIONS: To refrain from voting for any individual nominee, write that nominee's name on the space provided below.)

2. ON ALL OTHER MATTERS WHICH MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT THEREOF.

</TABLE>

PROXY

PLEASE SIGN BELOW, DATE AND RETURN PROMPTLY

\_\_\_\_\_  
SIGNATURE

DATED: \_\_\_\_\_  
(Signature should conform to name and title stenciled hereon. Executors, administrators, trustees, guardians and attorneys should add their title upon signing.)

NO POSTAGE REQUIRED IF THIS PROXY IS RETURNED IN THE ENCLOSED ENVELOPE AND MAILED IN THE UNITED STATES.